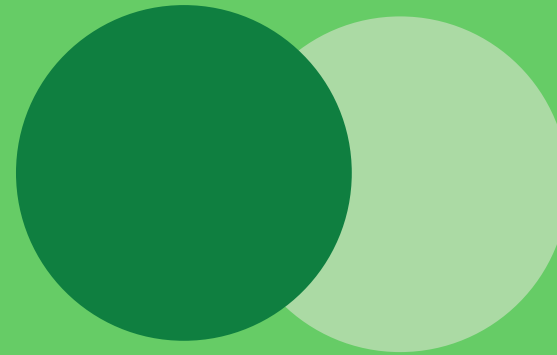


ESG ESEF

Two worlds colliding



**Sostenibilità ed ESEF:
Come procedere verso un
bilancio integrato?**

Introductions



Mario Djendov

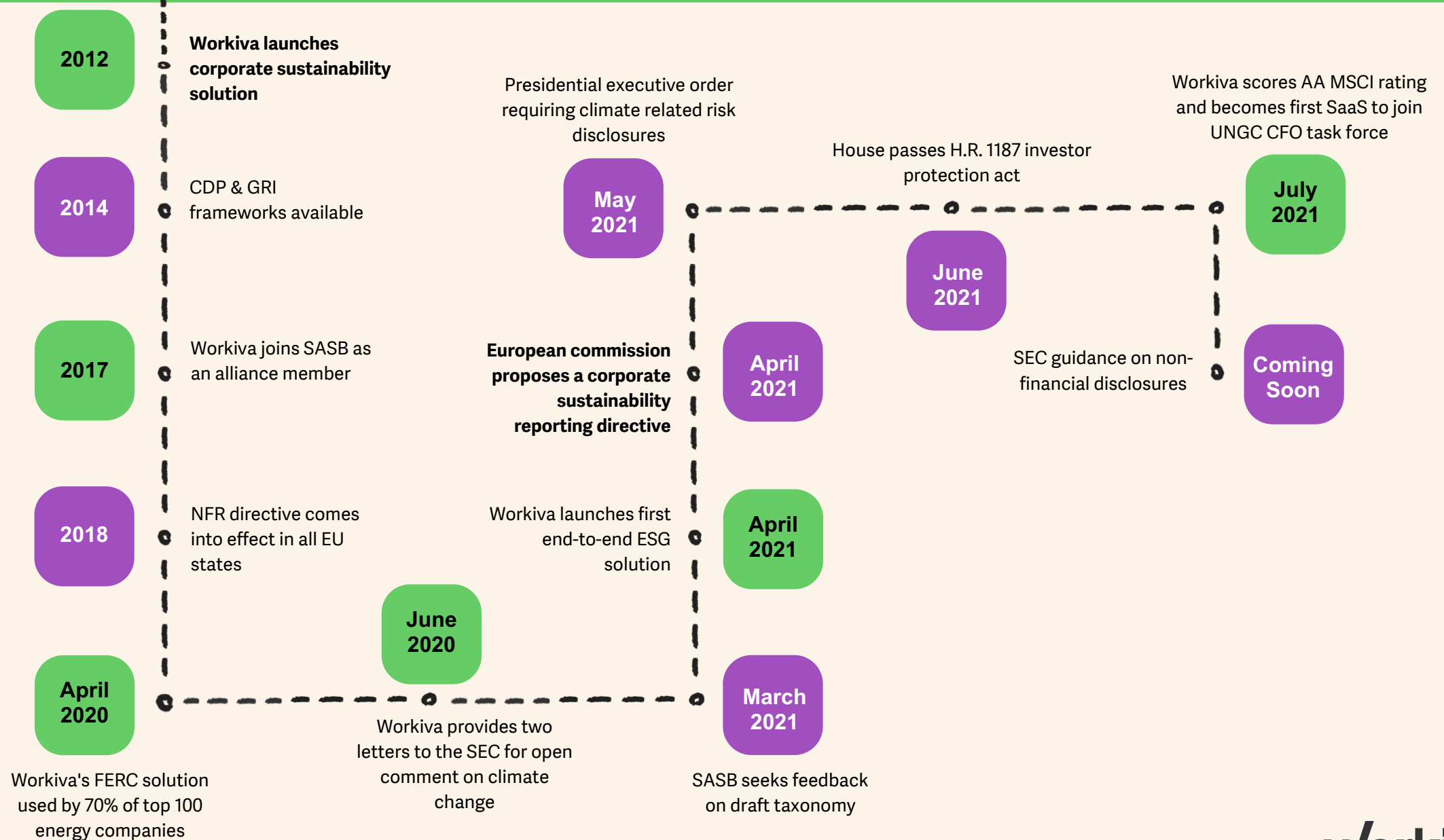
Regional Sales Director, Italia

Workiva

mario.djendov@workiva.com

02 8731 7275

Sustainability is Evolving... So is Workiva



Tidal Wave of ESG Coming



NEWS

EVENTS

Home > News > Big News! Europe to get mandatory digital ESG disclosure using Inline XBRL

Big News! Europe to get mandatory digital ESG disclosure using Inline XBRL

Posted on April 23, 2021 by Editor

EU Commission adopts proposal for a Corporate Sustainability Reporting Directive

On 21 April 2021, the EU Commission adopted a proposal for a Corporate Sustainability Reporting Directive (CSRD), which will revise and extend the reporting requirements introduced by the Non-Financial Reporting Directive (NFRD). The CSRD is part of a comprehensive package of measures promoting the EU Commission's objective of directing capital flows towards more sustainable activities.



Green bonuses: How ESG criteria are increasingly informing executive pay

Nearly half of FTSE 100 companies currently have an ESG measure in either annual bonus targets or long-term incentive...

Management | 18 MARCH 2021

the world?

ity of sustainability-linked bonuses is making a

Consolidation and a flying start for sustainability standards: ISSB launched

Posted on November 5, 2021 by Editor

An ESG Reckoning Is Coming

by Michael O'Leary and Warren Valdmanis

March 04, 2021

PERSONAL FINANCE

Money invested in ESG funds more than doubles in a year

PUBLISHED THU, FEB 11 2021-12:44 PM EST | UPDATED THU, FEB 11 2021-1:15 PM EST

Greg Iacurci @GREGIACURCI

SHARE f t in e

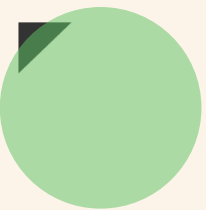
\$1.1 billion of net new money from investors in 2020, a record the prior year, according to Morningstar.

able funds, ESG investments apply environmental, social and They may focus on climate change and inequality, for

focus for President Joe Biden, which could further boost

Europe is getting ahead of the trend with new ESG requirements coming.

Sustainability reporting is now proposed to be mandatory in the management report, part of the annual report. That same report is subject to the requirements for the ESEF and the ESEF requirements will be updated to include XBRL tagging for CSRD information in the annual report.



ESEF

Today

ERP

Single data source

IFRS

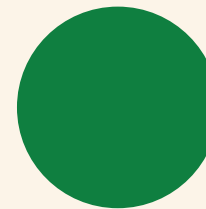
Defined standards

Audit

Sign off

Audit and responsibility

Annual report



ESG

Current state

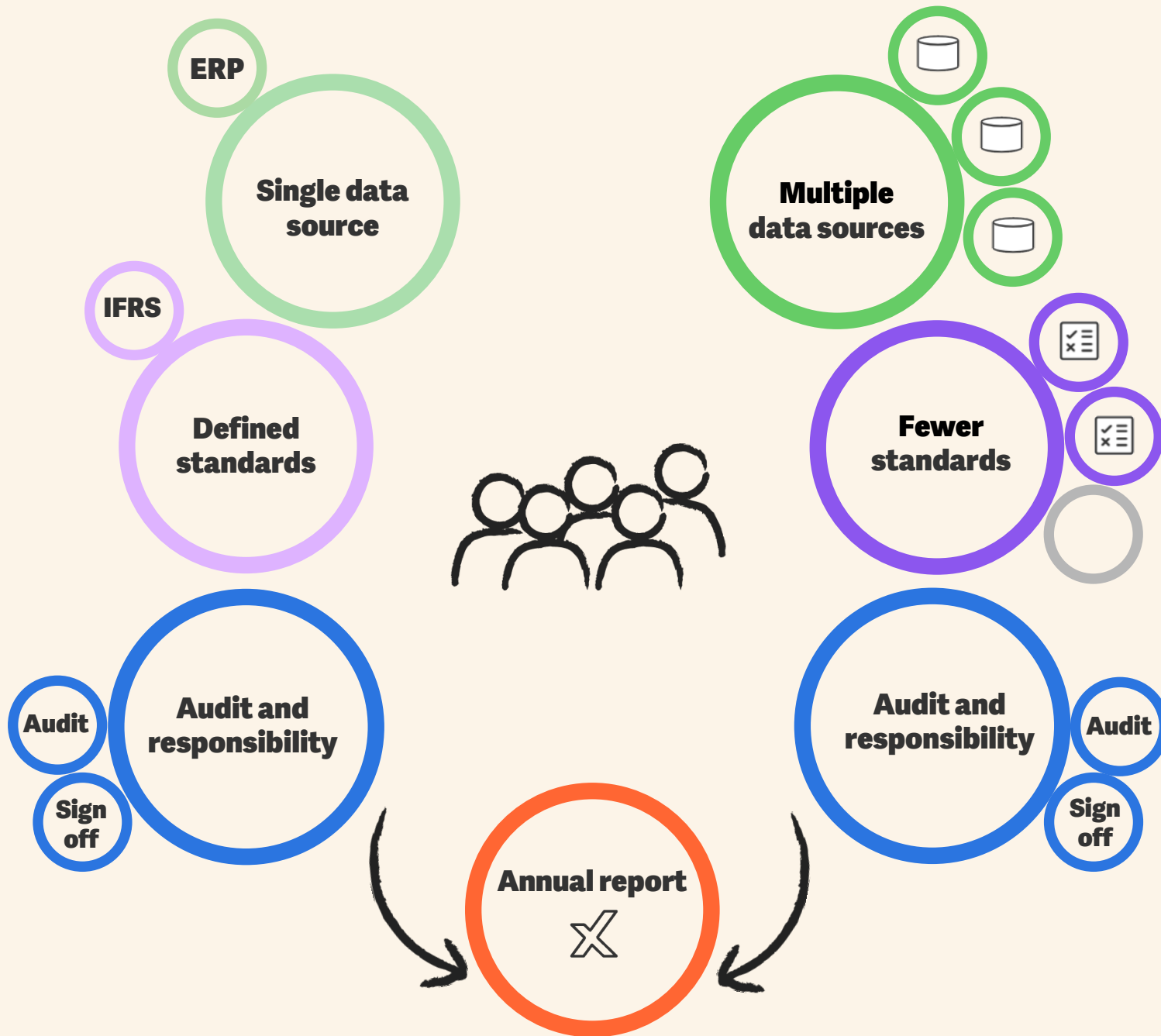
Multiple data sources

Multiple standards

Little assurance required

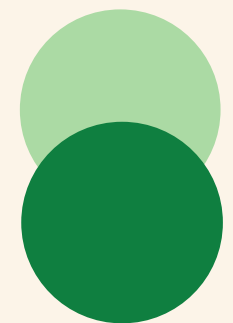
Multiple outputs





ESEF & ESG

Future state



workiva

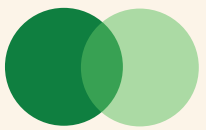
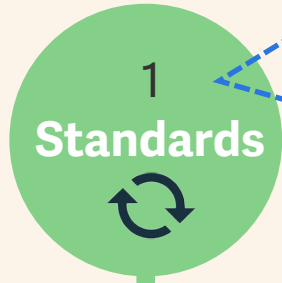
The Annual Report
Instead of multiple reports on different segments of sustainability and governance, all ESG reporting must be put in the Annual Report

+ XBRL!

Fewer standards
ESG has less mature standards than financial reporting but the standards will become more streamlined and more aligned

Audit for first time
ESG will now require audit

Sign-off will be required
The sign-off requirements will become more similar to the responsibility of signoff of the financial information



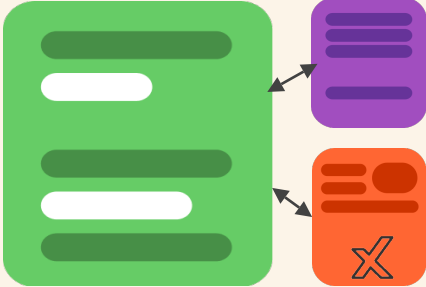
Simplifying complex ESG process

Define ESG Requirements

Gather the data

Organize and report

Design and Assure

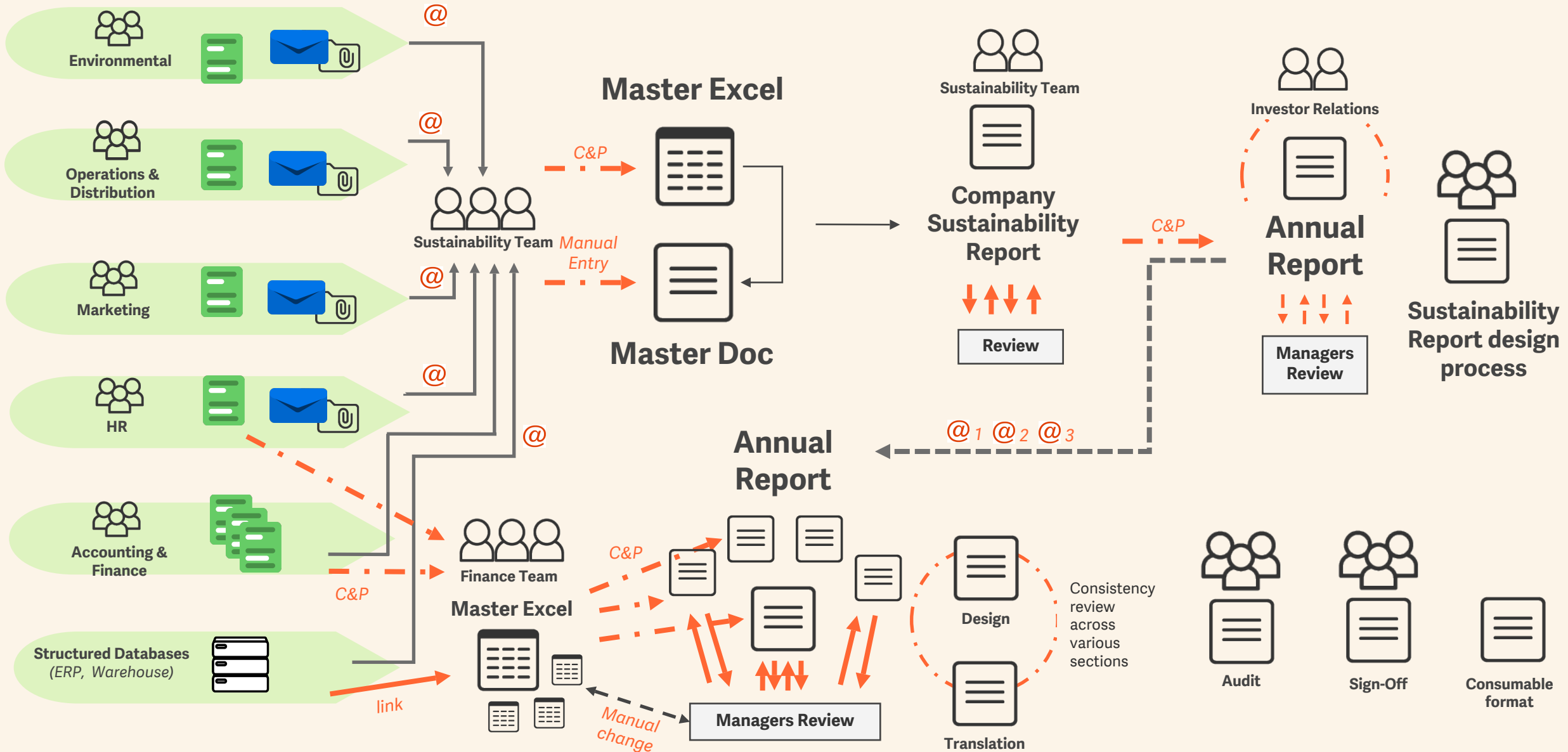


Current State: siloed processes

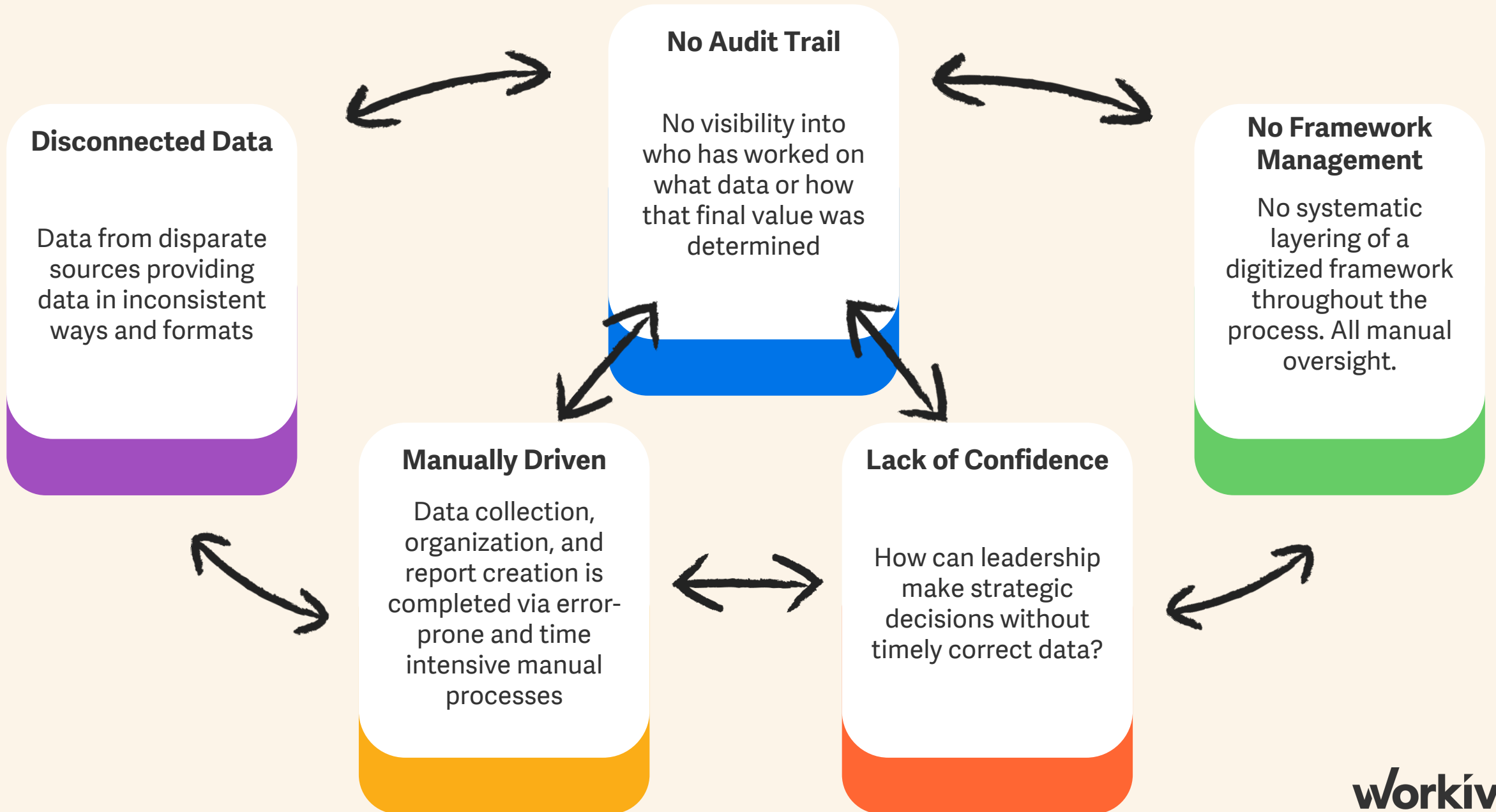
Source Data

Data Wrangling

Reporting



► What we heard



Future State: end-to-end process

Source Data

Data Wrangling

Reporting

Publish

Environmental

Operations & Distribution

HR & Marketing

Requests & Automated Notifications

Sustainability Team

Master Excel

Master Document

Accounting & Finance

Structured Databases (ERP, Warehouse, etc)

Connectivity & Automation

Annual Reporting Team

Master Excel

Investor Relations

Consolidation team

Sustainability Team

Legal Team

Annual Report

Design

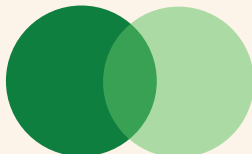
Translation

Always Audit ready

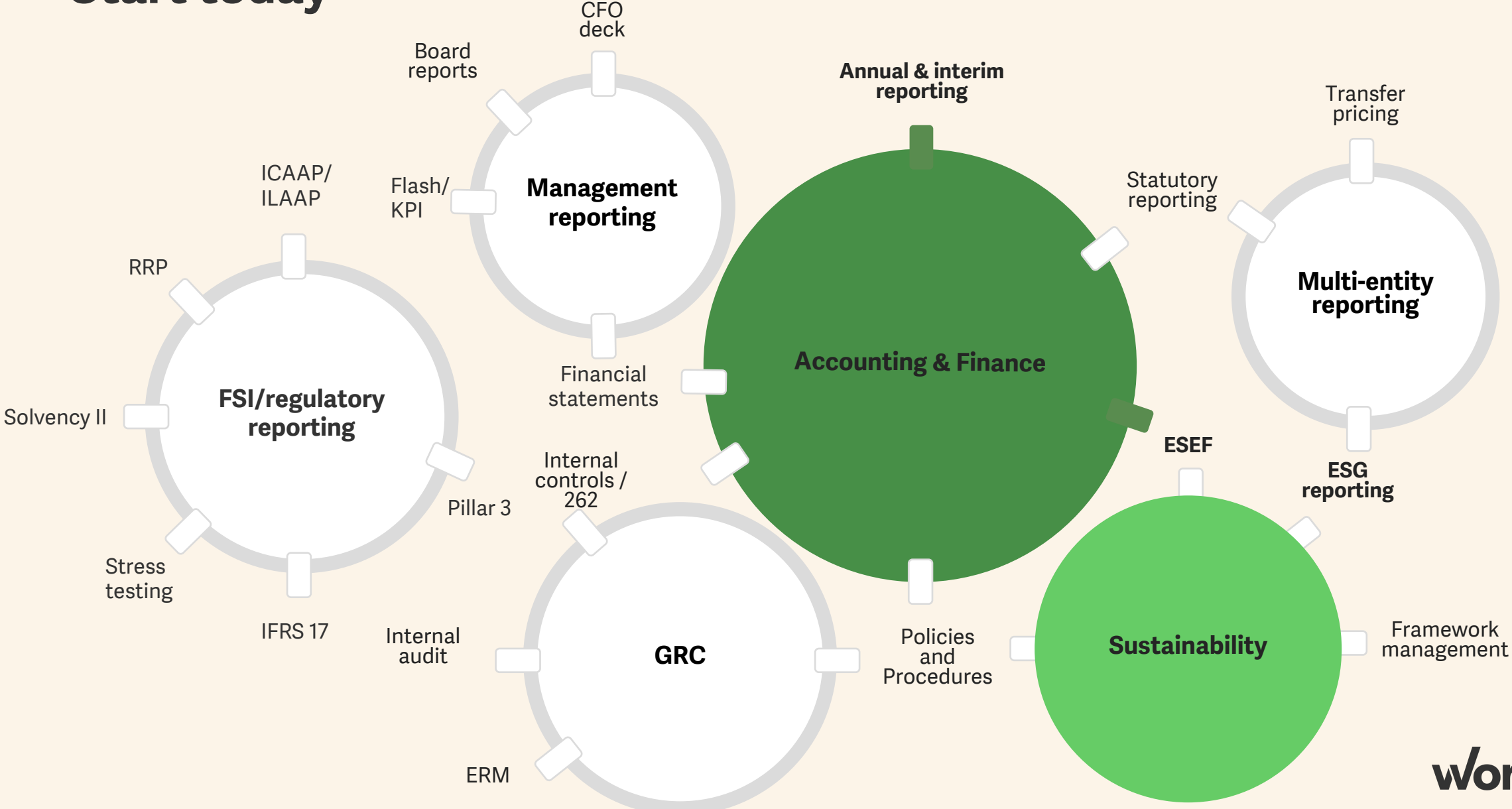
Sign-Off

ESEF Compliant

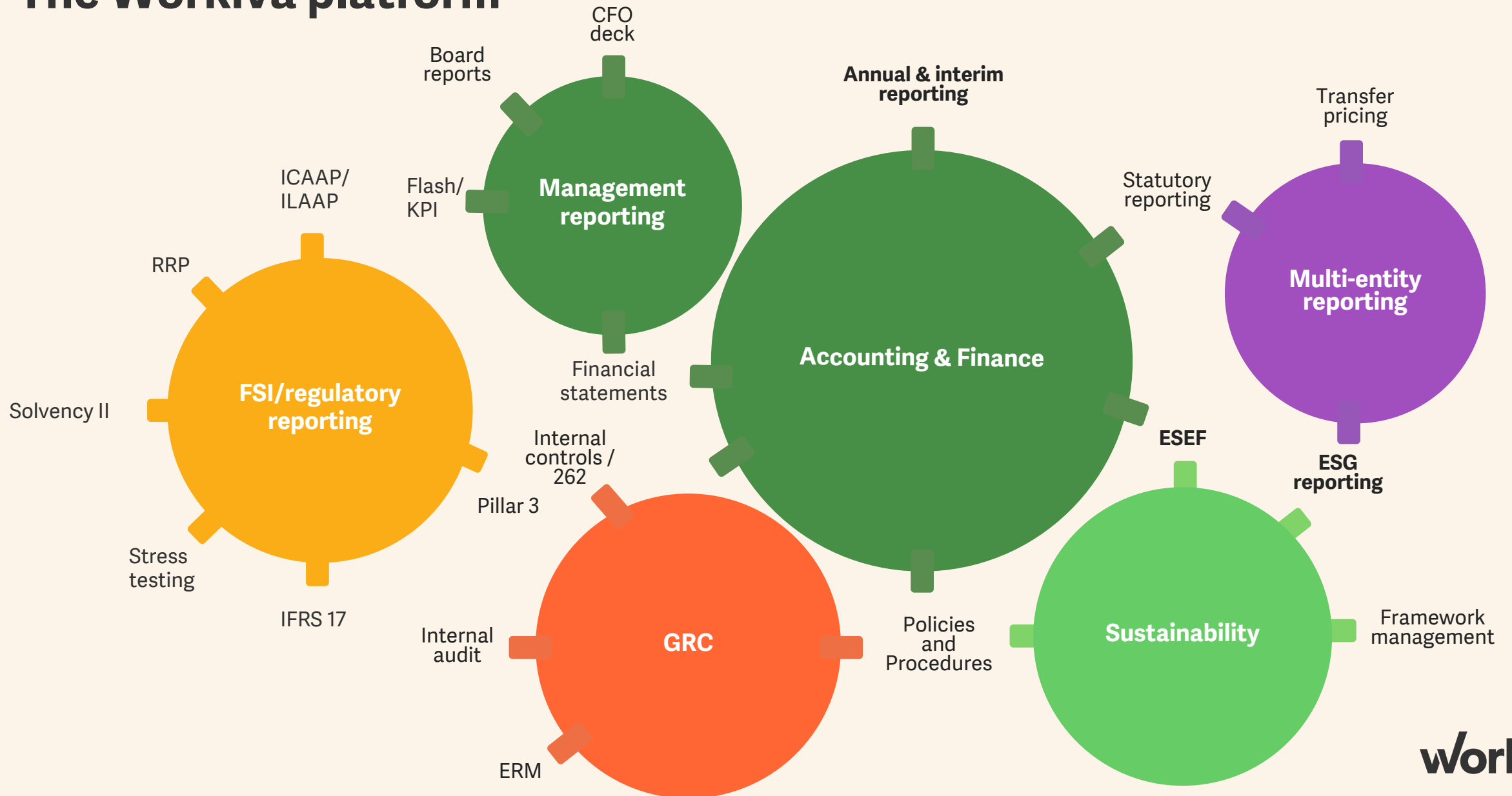
Real-time XBRL Tagging and review Process



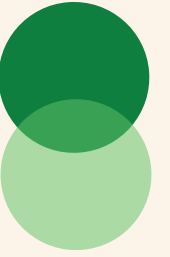
Start today



The Workiva platform



Why Workiva?



True End-to-End Process

From initial data collection to final reports, everything in a unique platform



Data Integrity

Bringing the data process and the analysis process together.



Future Proof Reporting

Native cloud solution ready for future digitization including control & quality assurance.



Control and Visibility

Finance and ESG team have the same visibility of the same data

About Workiva (NYSE: WK)



#1

Reporting & XBRL
Provider in the
World



4,100+

customers



\$351.6 million

2020 revenue



96.5%

customer retention
rate (Q3 2021)



Leader

in The Forrester
Wave™ report for
GRC Platforms



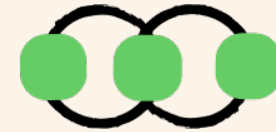
36%

of subscriptions spent
on R&D



Best Place to Work






Fortune 100 Best
Places to Work For®
three years in a row



180+

countries where Workiva
is used

Key Takeaways

- **1. Bridge financial and non-financial reporting** 
- **2. Focus on the process, not the output.** 
- **3. Act now, plan ahead** 
- **4. XBRL, but also InDesign**  

Thought Leadership

New generation Disclosure Management per la finance transformation e ESG con PwC e Workiva

23 Settembre 2021

GREEN FINANCE LAB

Prochain Petit-Déjeuner Débat

Mardi 8 Septembre 2021
De 8H30 à 10H30

MEILLEURES PRATIQUES DE LA
COMMUNAUTÉ & CHOIX D'OUTILS POUR
ACCÉLÉRER



En partenariat avec
workiva

Webinar: Wednesday, 3 November - 08:30

The Rise of ESG Reporting: 5 Tips to get started

ESG data collection to reporting

October 21, 2021 - Bettina Werner, Dario Zambotti, Mark Mellen

The COP26 initiatives that will impact your business: ESG regulatory update

Thursday, 18 November 10:00-10:45 CET

PANEL DISCUSSION

Can investors trust your ESG reports? How to bridge the trust gap and drive growth

4 NOVEMBER | 13:30 - 14:10 GMT



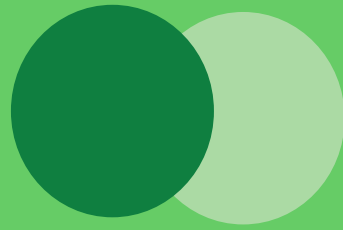
Sustainable Finance & Reporting Europe 2021

25 - 26 November, 2021, Online #SFRE2021

WEBINAR | 21 JULY | 11:00 CEST

Embracing the CSRD: How to bridge the gap between finance and sustainability teams

workiva



ESG ESEF

One linked world with Workiva



Integrated corporate reporting

workiva