

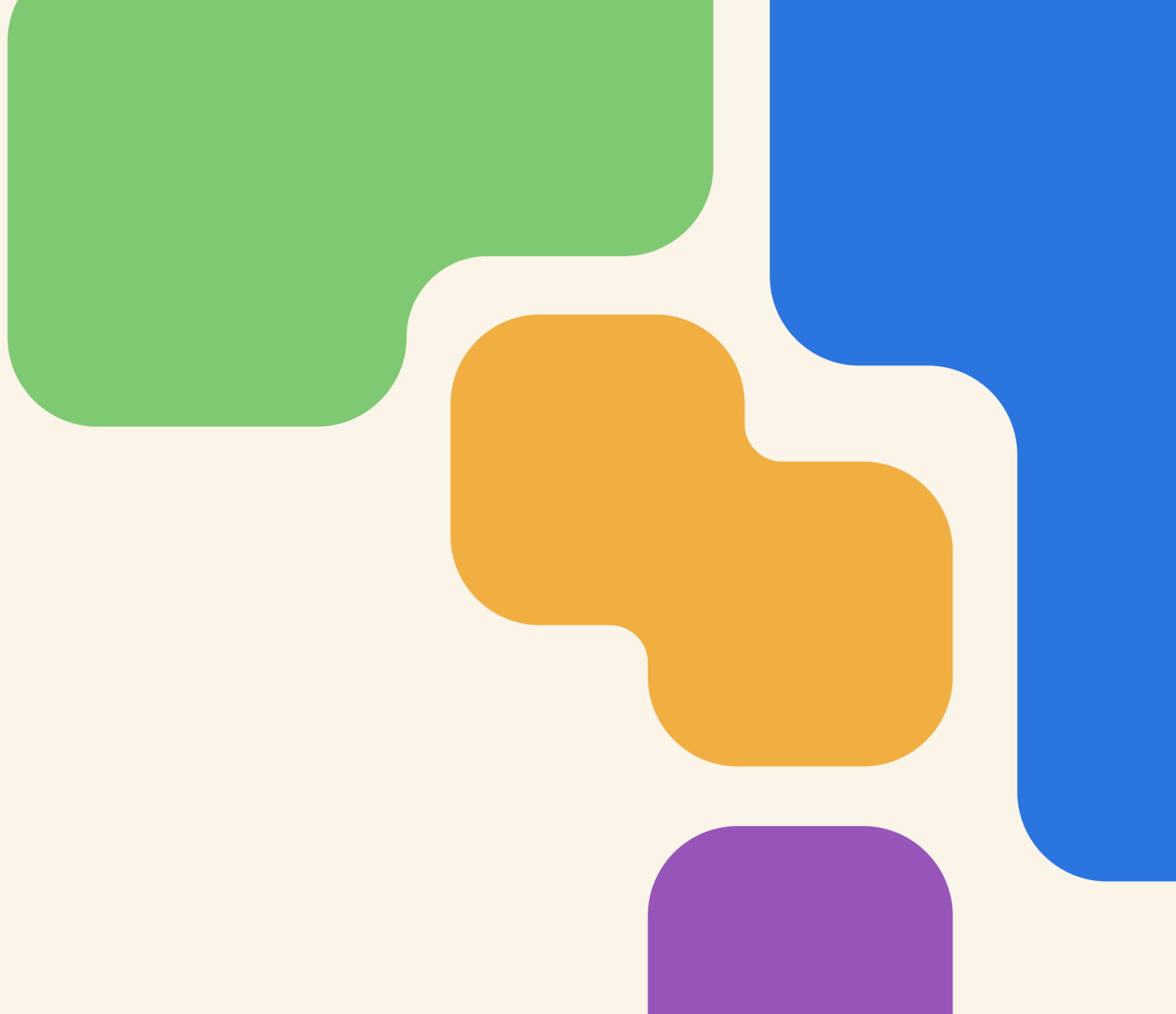


ESG Reporting Global Insights 2022

Current challenges, planned
investments and technology
opportunities

workiva

Mario Djendov
Regional Sales Manager



Introduction

What we were looking to find out:

With new environmental, social and governance (ESG) **reporting mandates in force**, businesses face an ongoing **challenge** of collaborating across departments to consolidate disparate financial and non-financial data.

With the pressure mounting from **governments, consumers** and **shareholders** alike, meeting **regulatory requirements** is only the start.

Based on in-depth global research, this report explores **how businesses are approaching** the task of effectively updating their stakeholders. It investigates their **key challenges, potential opportunities, and the positives** of getting reporting right.

Full Report available to download at workiva.com/resources/global-survey-reports-esg

Background info

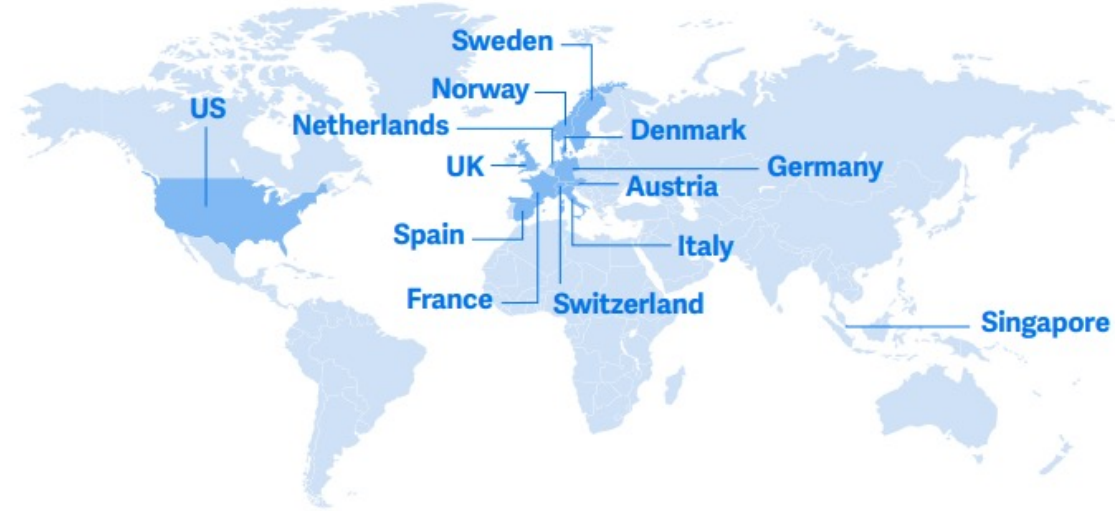
Who we surveyed:

- Workiva commissioned **Coleman Parkes, an independent research agency**, specializing in B2B technology, to conduct primary research amongst relevant businesses
- In total, **1,300 respondents** were surveyed via an online methodology between 14th **April** – 6th **May** 2022
- All research participants had at least some stake in their organization's **ESG reporting and strategy** as part of their job responsibilities, with 66% saying ESG formed a majority of their responsibilities and 34% saying it formed a portion of their responsibilities.
- Participants were drawn from **businesses of 250+ employees** and all businesses fell within one of the following **industries**:

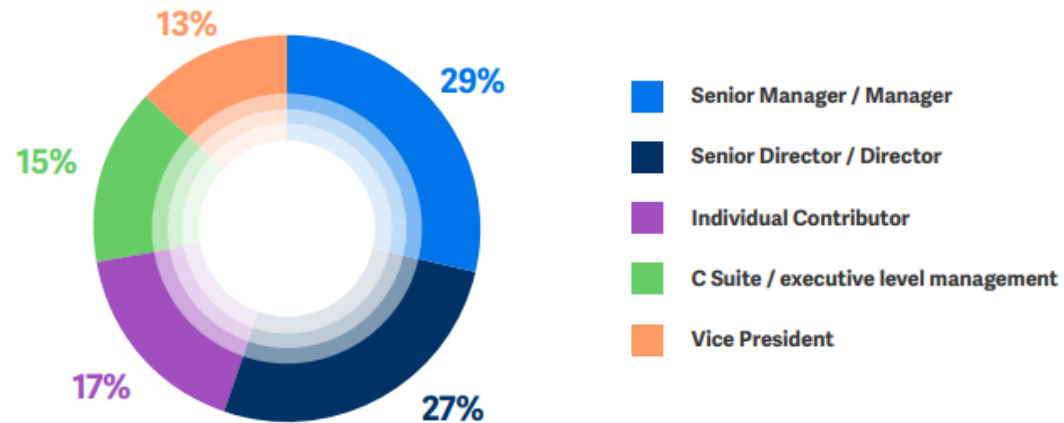


Background info

Research was conducted in 13 global markets (with an even split of 100 surveys in each market)



Levels of seniority



Key data in brief

5 key findings:

- ESG reporting has generated a **positive impact** across customer retention and recruitment (72%), cost savings (71%), insurance or credit agency engagement (71%), and reduced long-term risk (71%)
- 63% of decision makers currently feel **unprepared to meet their ESG goals** and government and regulatory reporting mandates.
- **Environmental issues** are their biggest concern with their top two challenges being related to this area: calculating carbon accounting level data and greenhouse gas protocols for Scope 1, 2 and 3 emissions.
- 76% of decision makers believe **technology is important** to compiling and collaborating on ESG data.
- **Only 35% believe they can use technology** and data very well to make decisions on advancing ESG strategy.

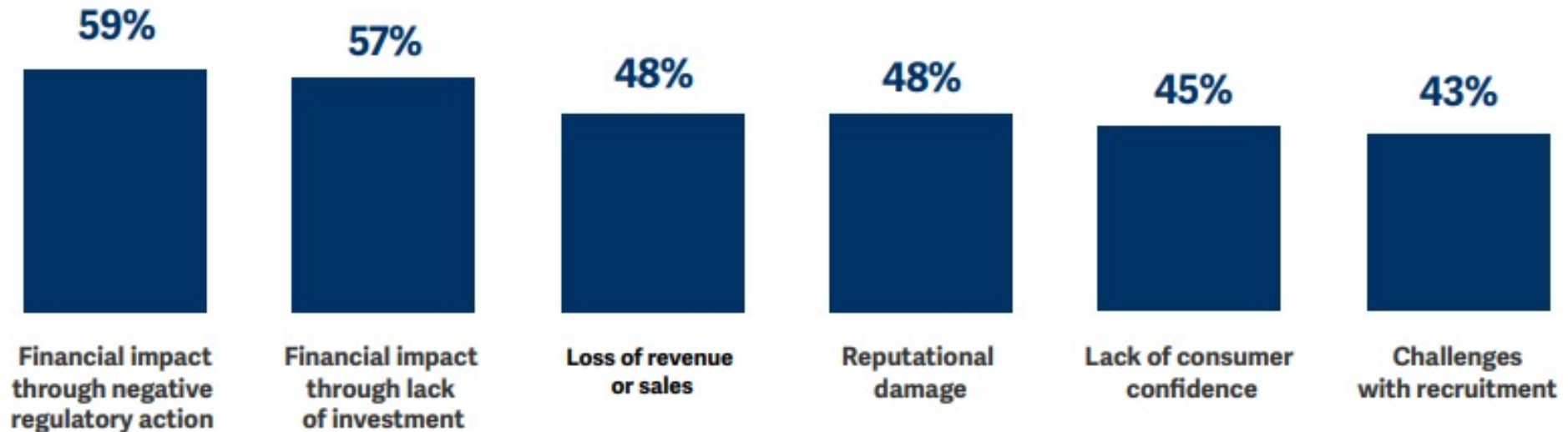
Key data in brief

Has ESG reporting already generated any of the below opportunities for your organization?



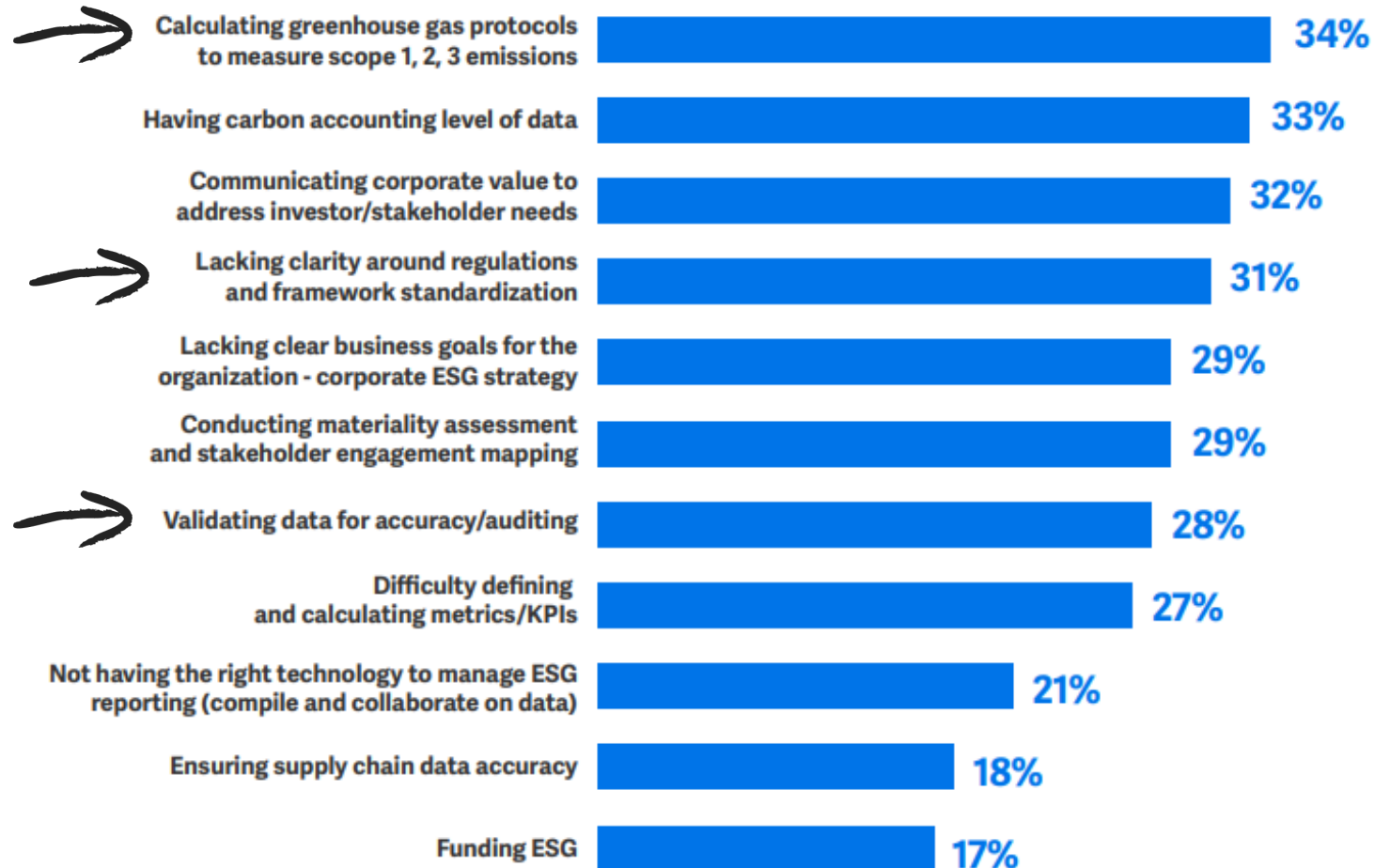
Key data in brief

Within the next 3 years, what do you believe would have the biggest impact if your organization fails to comply with ESG regulations?



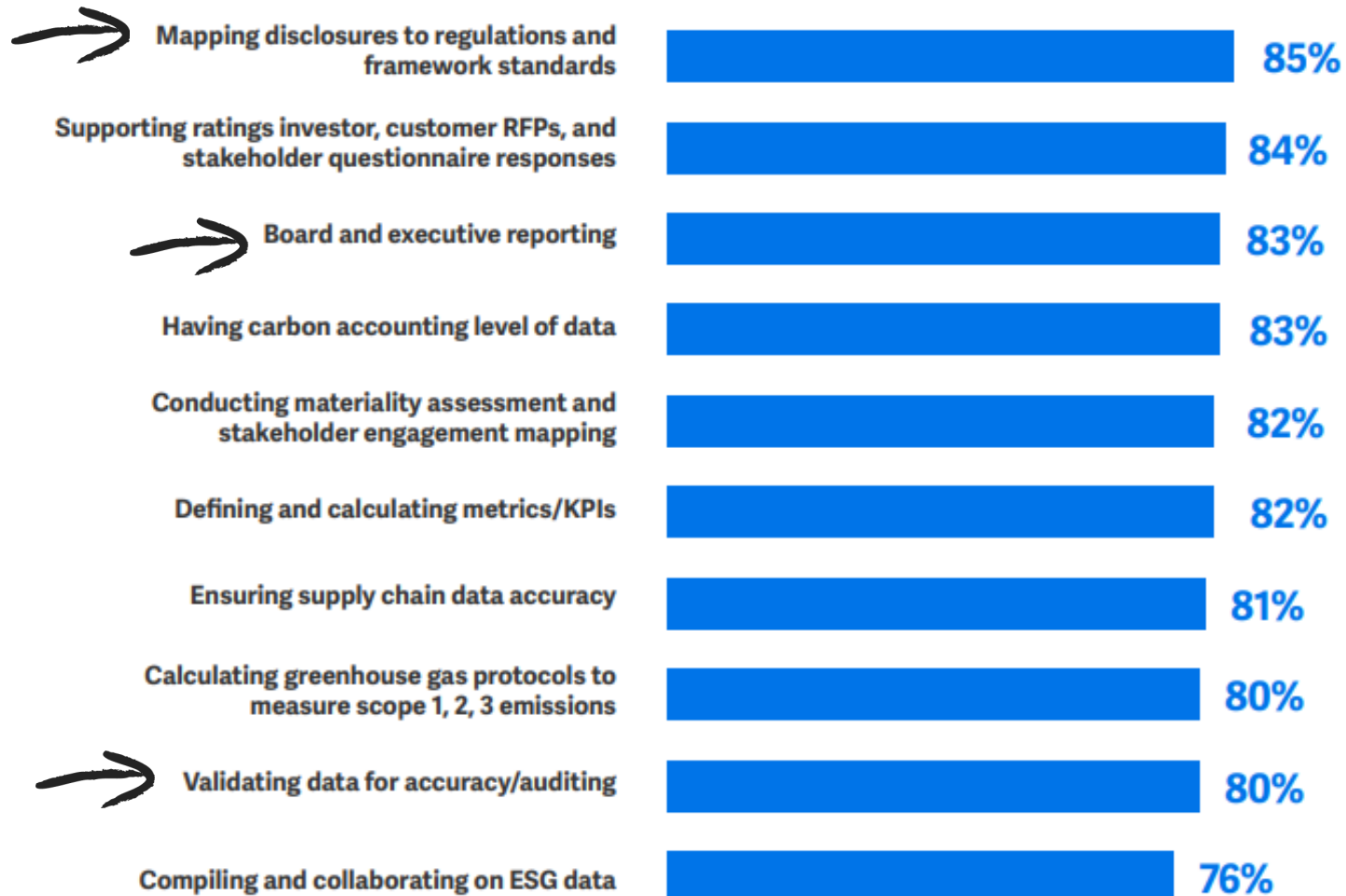
Key data in brief

Please rank the 3 biggest challenges for your organization regarding ESG reporting?



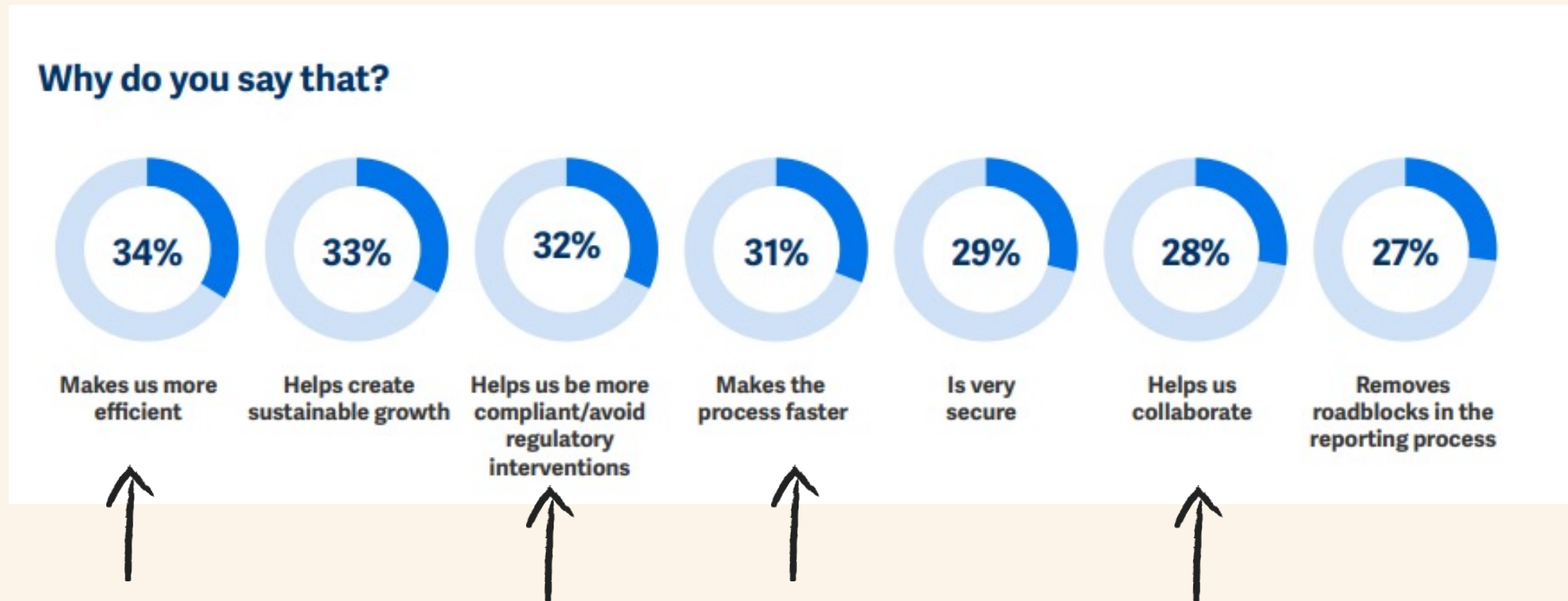
Key data in brief

How important or unimportant is technology to addressing each of the following issues?



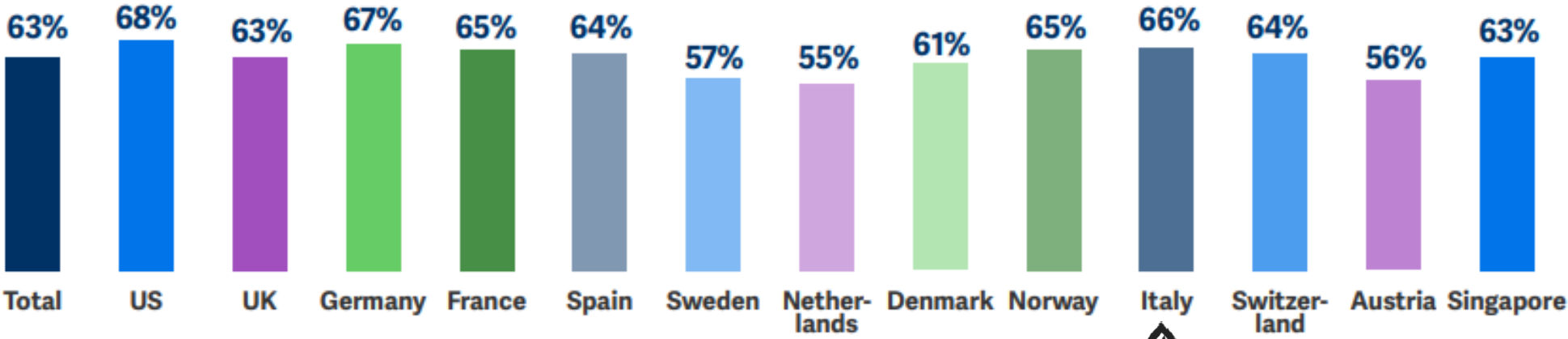
Key data in brief

ESG decision makers acknowledge a wide range of benefits to having the right technology in place:



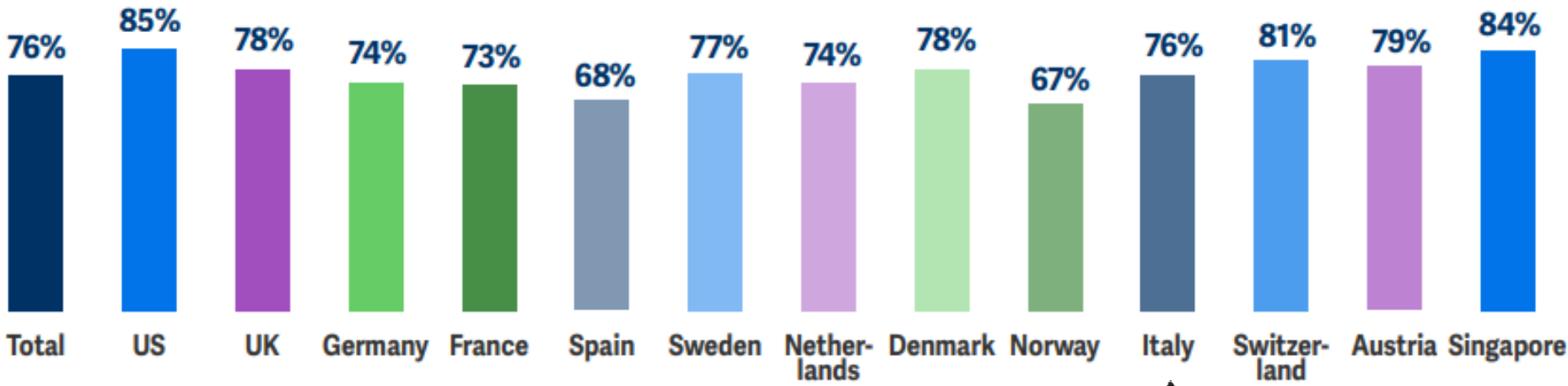
Key geographic data in brief.

My organization is underprepared with regard to ESG goals, planning and future mandates (Strongly Agree and Somewhat Agree)



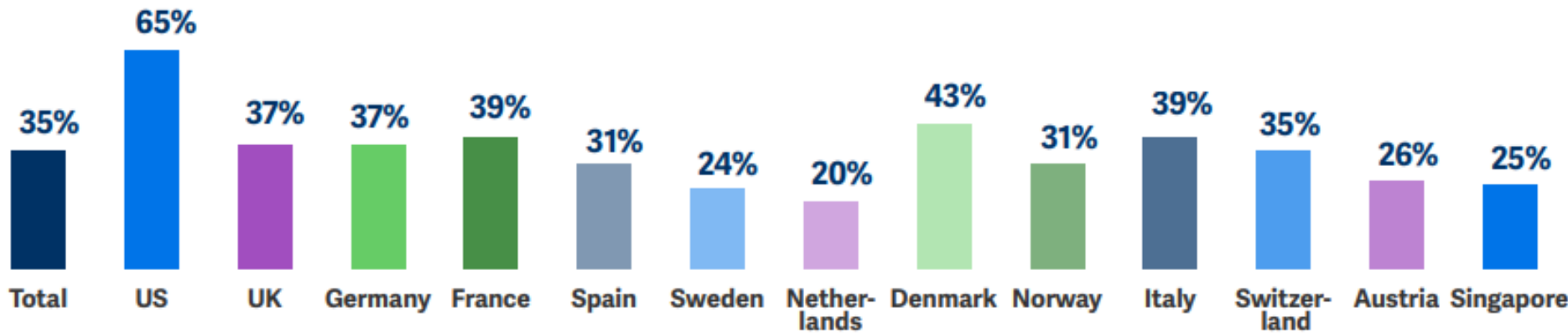
Key geographic data in brief.

How important or unimportant is technology to addressing each of the following issues?
Compiling and collaborating on ESG data (Very important and Somewhat important)



Key geographic data in brief.

How well do you feel your organization uses technology and data to make decisions on advancing your ESG Strategy? Answer: Very well.



2022 ESG Survey: 5 Key Findings

- 1.** There is lack of trust in ESG reporting
- 2.** ESG reporting has evolved
- 3.** Companies have apprehension about the "E" in ESG
- 4.** Technology is needed to advance ESG reporting
- 5.** ESG reporting delivers positive business value



EU Landscape

Key ESG regulations for companies in Europe

NFRD

Non-Financial Reporting Directive

Requires large public-interest companies with 500+ employees to report on business impact, development, performance and position relating to a set list of non-financial issues.

Currently in Application

EU Taxonomy

Environmental Classification System

Establishes a list of environmentally sustainable economic activities by industry sector requiring companies to report how their business aligns with eligible/ non-eligible activities.

Adopted for FY 2022

CSRD

Corporate Sustainability Reporting Directive

Will require all large companies (>250 employees) to report on ESG risks and impacts in a consistent and comparable way, including external assurance and digital tagging.

Proposed for FY 2024



More is coming:

Growing list of activities in EU Taxonomy, Social Taxonomy, Due Diligence for Value Chains, ...

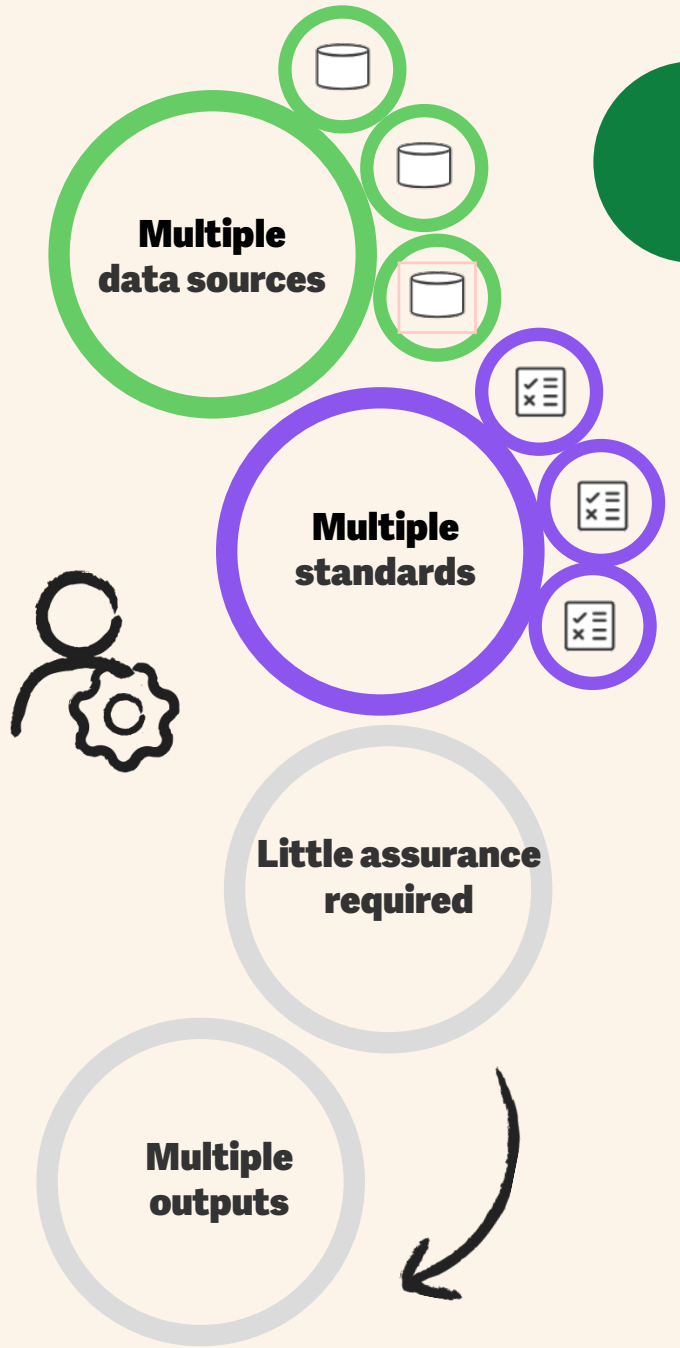


You are here.

ESEF Today



ESG Current state

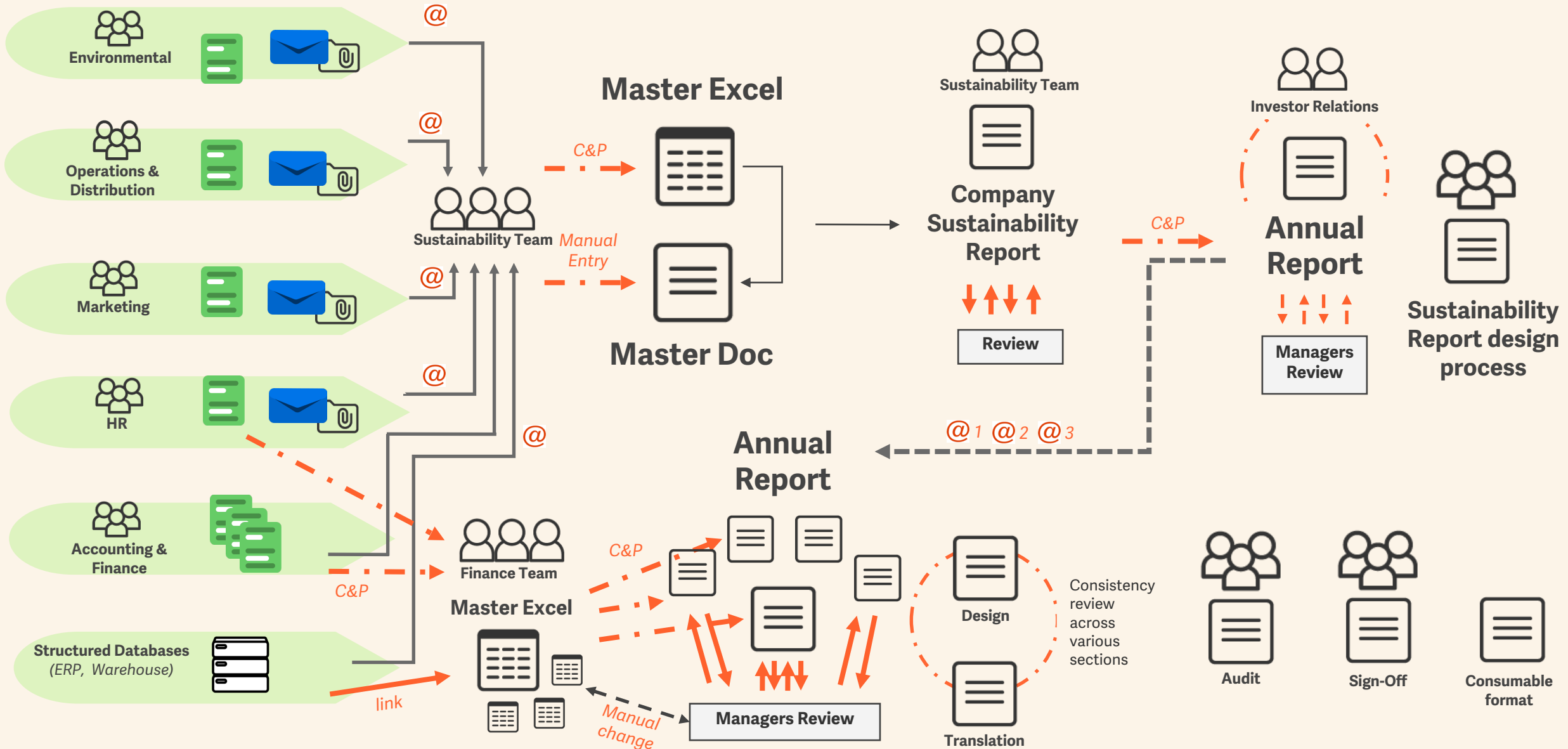


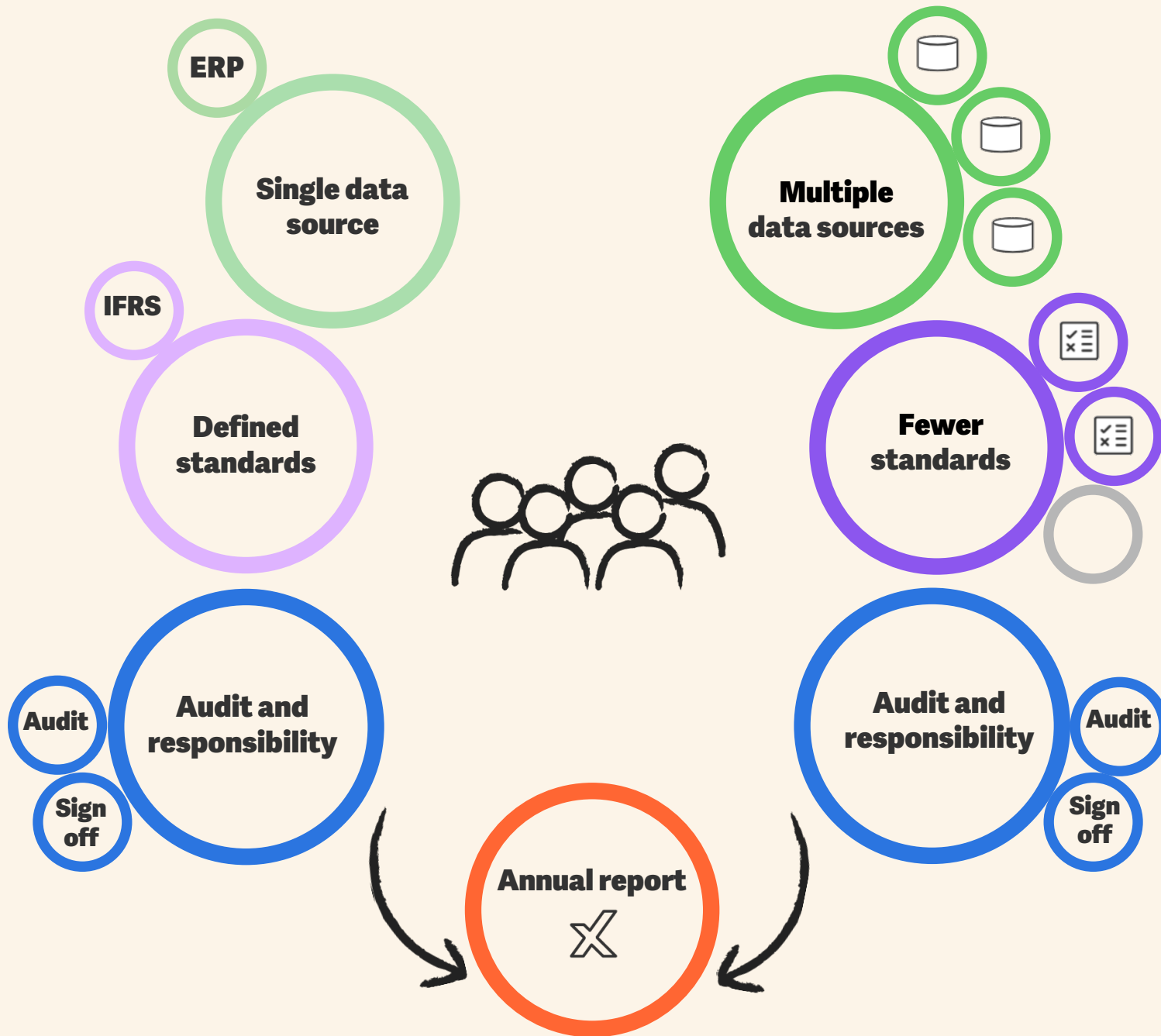
Current State: siloed processes

Source Data

Data Wrangling

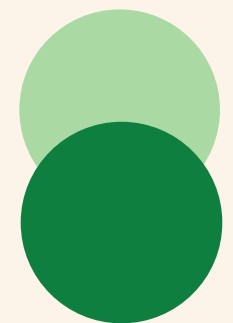
Reporting





ESEF & ESG

Future state



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Future State: end-to-end process

Source Data

Data Wrangling

Reporting

Publish

Environmental

Operations & Distribution

HR & Marketing

Requests & Automated Notifications

Sustainability Team

Master Excel

Master Document

Master Excel

Accounting & Finance

Structured Databases (ERP, Warehouse, etc)

Connectivity & Automation

Annual Reporting Team

Investor Relations

Consolidation team

Sustainability Team

Legal Team

Annual Report

Design

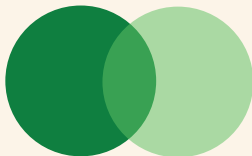
Translation

Always Audit ready

Sign-Off

ESEF Compliant

Real-time XBRL Tagging and review Process



Thought Leadership

New generation Disclosure Management per la finance transformation e ESG con PwC e Workiva

23 Settembre 2021



GREEN FINANCE LAB

Prochain Petit-Déjeuner Débat

Mardi 8 Septembre 2021
De 8H30 à 10H30

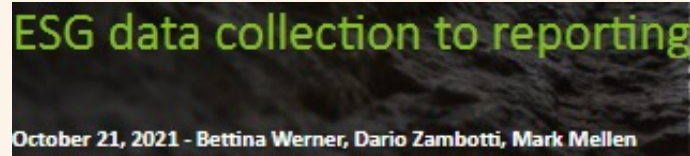
MEILLEURES PRATIQUES DE LA
COMMUNAUTÉ & CHOIX D'OUTILS POUR
ACCÉLÉRER

GFL
IN FINANCE LAB

En partenariat avec
workiva

Webinar: Wednesday, 3 November - 08:30

The Rise of ESG Reporting: 5 Tips to get started



WEBINAR SU ESG

05 Luglio 2022

Hosted by XBRL Italia
Sponsored by WORKIVA

XBRL | IT **workiva**

The COP26 initiatives that will impact your business: ESG regulatory update

Thursday, 18 November 10:00-10:45 CET

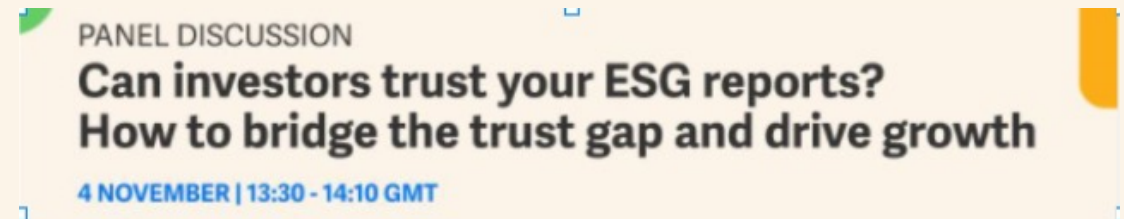


Sustainable Finance & Reporting Europe 2021

25 - 26 November, 2021, Online #SFRE2021

WEBINAR | 21 JULY | 11:00 CEST

Embracing the CSRD: How to bridge the gap between finance and sustainability teams



PANEL DISCUSSION

**Can investors trust your ESG reports?
How to bridge the trust gap and drive growth**

4 NOVEMBER | 13:30 - 14:10 GMT

In the News

Workiva nominata Leader tra le piattaforme per il governo d'impresa, il rischio e la compliance da una società di ricerca indipendente

La piattaforma Workiva ha ottenuto il massimo punteggio nella categoria Strategia e il massimo punteggio possibile secondo il criterio di gestione degli audit

Business Wire 23 settembre 2021 09:25

Workiva estende il valore della piattaforma cloud con il lancio del nuovo SaaS Marketplace

Workiva Marketplace debutta con offerte realizzate sia da Workiva che da aziende partner che semplificano i complessi problemi di reporting e di compliance

Business Wire 28 luglio 2021 20:24

Workiva e Persefoni collaborano per razionalizzare i dati di divulgazione del carbonio di livello investitore

Business Wire 16 febbraio 2022 20:37

Workiva diventa la prima azienda SaaS ad entrare nella Global Compact CFO Taskforce delle Nazioni Unite

Workiva Joins SASB in Support of XBRL Taxonomy for ESG Reporting

MARCH 10, 2021

Press releases

Deloitte Launches New ESG Accelerators for Workiva Platform Users Working To Establish or Enhance Accounting, Financial and Regulatory Reporting

Workiva Inc. Reinforces Its Global XBRL Leadership Commitment With Acquisition of the Arelle® XBRL® Validation Platform

JANUARY 25, 2022

Business Wire

Riassunto: Workiva Inc. rafforza la sua posizione di leadership di reportistica trasparente con l'acquisizione di ParsePort

di Business Wire 1 Aprile 2022

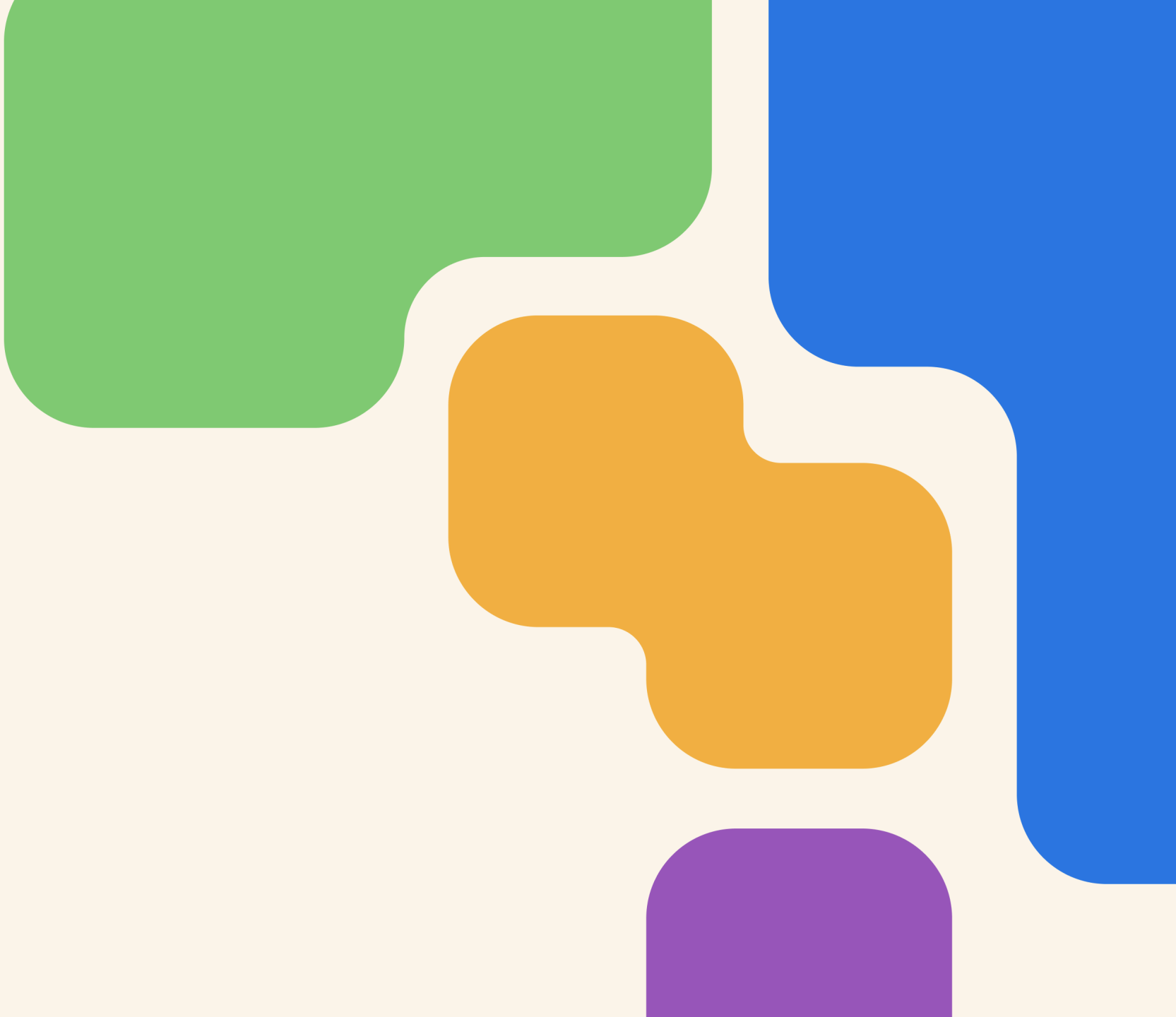


HOME SERVICES NEWS EDUCATION ABOUT US

Search

La piattaforma cloud di Workiva semplifica e velocizza la reportistica ESG per le aziende di tutto il mondo

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Grazie

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Mario Djendov
Regional Sales Manager
mario.djendov@workiva.com