

Canadian XBRL Perspectives

Advanced Data Management - From XBRL Canada

FOURTH EDITION, VOL 4

SEPTEMBER, 2014

Up-to-date News and Information on XBRL as it affects Canada

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SECTION 1 EDITORIAL

XBRL makes Near Real-time Reporting Possible

Corporate actions, such as dividend declarations, stock splits, mergers and other activities that directly affect shareholders are closely watched and used by some key market participants for advanced trading purposes. Traditionally they have been made available to dealers and investors through the old manual routine - press releases and regulatory filings – routines that are not machine readable. Consequently they need to be re-input into transactional systems, which is time consuming and expensive.

The market moves very quickly now and there is a continuing demand for it to move even faster. The problem is that regulators and others need to try and maintain a level playing field for all investors. With the speed of electronic news, even a few seconds advance notice of a significant event can be enough to create an advantage for some traders. So the need for a technology solution to eliminate these unfair advantages is growing more crucial.

XBRL enables seamless and automatic transmission of data in a form that can be automatically acted upon without the need for human intervention. Since it moves at electronic speed, corporate actions can be transmitted

instantaneously. Unfair time differences in reporting can be eliminated. XBRL Canada, XBRL US, XBRL International and others are working on this opportunity to improve the investment environment. A Corporate Actions taxonomy has been developed and one is being adapted to Canadian purposes. Stay tuned!

SECTION 2

New Canadian Taxonomies in Process

XBRL Canada has launched into a process of developing two new taxonomies for use in Canada. One is for reporting Corporate Actions, as discussed in the preceding article, and the other for reporting data for Oil and Gas companies.

The corporate actions taxonomy comes out of recent growth in interest in using XBRL to report quickly. It is hoped that this taxonomy will be available in the new year.

The oil and gas taxonomy is a product of our dedicated Oil and Gas working group in Calgary. It works on a base of International Financial Reporting Standards (IFRS) but includes data from inside and outside the financial statements that is considered useful for analysis of oil and gas companies.

Anyone interested in reviewing these taxonomies when they are ready for exposure should contact info@xbrl.ca.

SECTION 3

FinDynamics - A Canadian Success Story

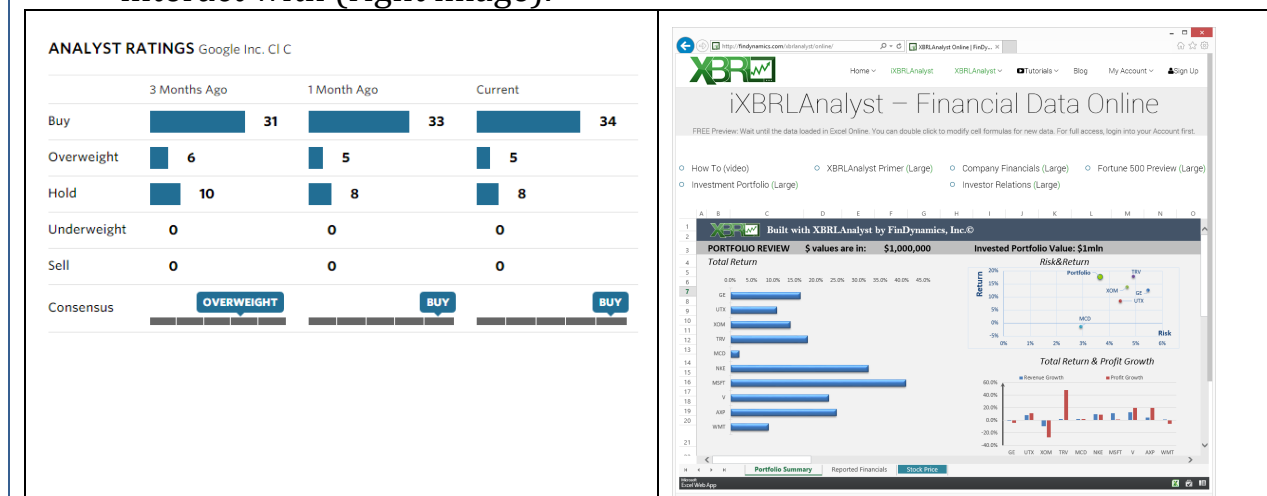
FinDynamics is a Canadian company and leader of XBRL based financial data on the Microsoft Excel platforms, announced the release of [iXBRLAnalyst](#) – the new version of **XBRLAnalyst for Excel Online**. *iXBRLAnalyst* provides immersive Excel Online experience with stock market and fundamental financial data on the Web. Think of Flash Player and YouTube. They transformed our experience with videos and animation. Instead of downloading video files to play on it on the local computer, one can watch it

all Online with any device and embed them into websites or blogs. A similar transformation is becoming a reality for financial data due to XBRL and such technologies as Excel Online and iXBRLAnalyst. Instead of downloading static PDF or Excel files of Financial Reports or data, user get Interactive Data on any device in the Web.

- Imagine Investor Relations webpages of public companies transformed from static PDF download links (image on the left) into interactive Excel spreadsheets that generate data tables and plots live on the fly (image on the right).



- Image Equity Research website transformed from plain HTML page with some static estimates (image on the left) to dynamics Excel spreadsheets with valuation and benchmarking data that user can interact with (right image).



“With such tools as iXBRLAnalyst that leverage XBRL and new web technologies, financial data becomes truly interactive and insightful. Small and undervalued public companies can better communicate their investment potential through Interactive Investor Relations webpages and independent financial analysts can make their analysis more impactful and reliable” says Ilya Vadeiko, president of FinDynamics.

Anyone can freely experience the future of Interactive Financial Data by visiting the [iXBRLAnalyst](http://findynamics.com/register) webpage with has different examples. To get full online access to the data of all public companies, register at <http://findynamics.com/register>

SECTION 4 UPCOMING EVENTS

XBRL US Data Forum - Monday, September 15, 2014 - Wednesday, September 17, 2014

15-17 September 2014. Bellevue, Washington. One-and-a-half days of informative panel sessions, demonstrations, and interactive, small-group workshops to spark ideas and technical learning in business reporting for Government Reporting, Corporate Actions and Construction. Hosted by XBRL US. www.xbrl.us

ADDITIONAL INFORMATION

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